

MUKHERJEE, SANYAL, SAMANTA & CO.

CHARTERED ACCOUNTANTS

6B, BENTINCK STREET, ALOKA HOUSE (1ST FLOOR), KOLKATA - 700 001

Phone : 4008-6959, 4007-7804, E-mail : chatterjeea10@yahoo.com

Ref. No.

Date:

INDEPENDENT AUDITOR'S REPORT**To The Members of
DEVALOKE DEVELOPERS LIMITED****Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of DEVALOKE DEVELOPERS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.



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We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2018, and its "PROFIT", total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.



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- d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) on the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For: Mukherjee Sanyal Samanta & Co.
Chartered Accountants

FRN : 302097E

Place: Kolkata

Date: 30th August, 2018

(A.K. Chattopadhyay)
Proprietor

Mem No. : 052813

MUKHERJEE, SANYAL, SAMANTA & CO.

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEVALOKE DEVELOPERS LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DEVALOKE DEVELOPERS LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Date:

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: Mukherjee Sanyal Samanta & Co.

Chartered Accountants

FRN : 302097E

Place: Kolkata

Date: 30th August, 2018



(A.K. Chattopadhyay)

Proprietor

Mem No.: 052813



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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEVALOKE DEVELOPERS LIMITED of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
- ii. The Company is in the business of providing software services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has granted unsecured loans to three bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
 - (a) The terms and conditions of the grant of such loans are, in our opinion, *prima facie*, not prejudicial to the Company's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.



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- (c) There is no overdue amount remaining outstanding as at the year-end.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
- (c) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2018 on account of dispute are given below: NIL.
- vii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.



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Date

- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For: Mukherjee Sanyal Samanta & Co.

Chartered Accountants

FRN : 302097E

Place: Kolkata

Date: 30th August, 2018

(A.K. Chattopadhyay)

Proprietor

Mem No. : 052813



BALANCE SHEET AS AT 31.03.18

Particulars	Note No	Figures as at the end of current reporting period 31.03.18	Figures as at the end of Previous reporting period 31.03.17 Rs
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1	10000000.00	10000000.00
(b) Other Equity	2	7376695.63	4654800.50
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b))			
(b) Provisions			
(c) Deferred tax liabilities (net)			
(d) Other non-current liabilities (Net)			
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	4	131585337.96	75449960.24
(ii) Trade payables	3	27772105.50	4815949.00
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	5	282018517.91	217090658.75
(c) Provisions	6	5643928.00	5648016.00
(d) Current Tax Liabilities (Net)			
Total Equity and liabilities		465396585.00	317659384.49
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	7	1225360.67	1477357.00
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other intangible assets	9	7928.00	9910.00
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	10	11499836.00	11177269.00
(ii) Trade receivables			
(iii) Loans	11	935679.00	1033805.00
(iv) Others			
(i) Deferred tax assets (net)		49528.00	37758.00
(j) Other non-current assets	8	0.00	0.00
2 Current assets			
(a) Inventories	13	392871364.16	271796730.00
(b) Financial Assets			
(i) Investments	12	47000.00	47000.00
(ii) Trade receivables			
(iii) Cash and cash equivalents		35594.00	32499.00
(iv) Bank balances other than (iii) above	14	21247935.04	4208546.06
(v) Loans	15	31482912.29	26392993.00
(vi) Others			
(c) Current Tax Assets (Net)			
(d) Other current assets	16	5993447.84	1445517.43
Total Assets		465396585.00	317659384.49

68, BENTINCK STREET
KOLKATA-700 001

DATE: 30.09.2018 DEVALOKE DEVELOPERS LTD.

Satish Kumar
Director



FOR: MUKHERJEE, SANYAL, SAMANTA & CO
CHARTERED ACCOUNTANTS

A.K. Chattopadhyay
(A.K. CHATTOPADHYAY)
PROPRIETOR

Statement of Profit and Loss for the period ended 31.03.18

	Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			31.03.18	31.03.17
				Rs
I	Revenue from Operations	17	19997206.00	0
II	Other Income	18	8000.00	10249537.00
	Closing Work-in-progress-Project Kumrakhali		54000827.46	57582446.00
III	Total Income (I+II)		74006033.46	67831983.00
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress			
	Employee benefits expense	19	2999944.01	3768624.00
	Finance cost	20	1642981.19	1035.00
	Depreciation and amortization expense		366796.00	499459.00
	Other expenses-Project cost Kumrakhali		63844469.46	57582446.00
	Other expenses	21	1501842.67	979636.00
	Total expenses (IV)		70356033.33	62831200.00
V	Profit/(loss) before exceptional items and tax (III-IV)		3650000.13	5000783.00
VI	Exceptional Items		0.00	0.00
VII	Profit/(loss) before tax (V-VI)		3650000.13	5000783.00
VIII	Tax expense:			
	(1) Current tax		939875.00	1493730.00
	(2) Deferred tax		11770.00	35160.00
IX	Profit/(loss) for the period from continuing operations (VII-VIII)		2721895.13	3542213.00
X	Profit/(loss) from discontinued operations			0.00
XI	Tax expense of discontinued operations			0.00
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)			0.00
XIII	Profit/(loss) For the period (IX+XII)		2721895.13	3542213.00
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss			0.00
	B (i) Items that will be reclassified to profit or loss			0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss			0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		2721895.13	3542213.00
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	22	2.72	3.54
	(2) Diluted			
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		0.00	0.00
	(2) Diluted			
XVIII	Earnings per equity share (for discontinued & continuing operations):			
	(1) Basic		2.72	3.54
	(2) Diluted			

6B, BENTINCK STREET
KOLKATA-700 001
DATED: 30.08.2018

FOR: MUKHERJEE, SANYAL, SAMANTA & CO
CHARTERED ACCOUNTANTS

(Signature)
(A.K CHATTOPADHYAY)
PROPRIETOR



For DEVALOKE DEVELOPERS LTD.

(Signature)

Director

DEVALOKE DEVELOPERS LTD
82, GARIA MAIN ROAD
MAHAMAYATALA, KOLKATA-700 084

Statement of Changes in Equity for the period ended 31.03.18

NOTE-1

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period	ANNEXURE
01.04.17	17-18	31.03.18	
10000000.00	0.00	10000000.00	1



For DEVALOKE DEVELOPERS LTD.

Sutab Mondal

Director

NOTE-2

Particulars	Annexure	Figures As At 31.03.18	Figures As At 31.03.17
Reserves and Surplus			
Deficit			
Opening balance		4654800.50	1112587.50
Net Profit for the current year		2721895.13	3542213.00
Total		7376695.63	4654800.50



For DEVALOKE DEVELOPERS LTD.

Director

NOTE-3- TRADE PAYABLES		
	31.03.18	31.03.17
AMBITION GROUP	0.00	52000.00
N COMMUNICATION	0.00	290440.00
RANI ENTERPRISE	27600.00	27600.00
CALCUTTA ENGINEERS & BUILDERS	3316534.35	0.00
ENKON PRIVATE LIMITED	393317.00	0.00
ACTIVE ENTERPRISE	0.00	87683.00
TANISHA ENTERPRISE	62085.00	9316.00
ULTRAMINE PRODUCTS	435.00	0.00
VASU PUBLICITY	361708.00	0.00
TRUST ENTERPRISE	24013.00	0.00
THE SUBARBAN ELECTRIC CO	114710.39	55391.00
M.M S ENTERPRISE	158062.00	9197.00
SAI MEDIA VENTURES	60320.00	0.00
SAMPARK ADVERTISING	498800.00	0.00
SANICO ENTERPRISE	114299.00	0.00
AIGA SUPPLIER	196078.00	75258.00
ALLIAH ENT	54766.00	0.00
STEEL ART INDUSTRIES	7116.00	0.00
AL AMIN CONSTRUCTIONS	52713.10	0.00
AIR CARE ENT	163976.00	163976.00
TRANSCON ELECTRONICS	2810.00	0.00
BENGAL ENTERPRISE	0.00	72673.00
NATARAJ BRICK CONCERN	0.00	279603.00
KUMRAHLAI PROJECT LIABILITY	5643642.00	0.00
SUBIR KUMAR BASU	0.00	2257042.00
SIGNATURES ADVERTISING PVT LTD	10697690.00	160189.00
SPEED ENTERPRISE	48363.00	8840.00
CENTRE FOR SUSTAINABLE DEVELOPMENT	0.00	210000.00
STYLO MAXIMIZE	246884.00	0.00
HI TECH INTERNATIONAL	3630.00	676.00
SANAT SAHA	0.00	3860.00
KAUSHIK KUNDU	2958.00	2958.00
J.B.S	100868.00	187024.00
J.M ENTERPRISE	64608.00	0.00
K.G.N ENTERPRISE	154304.00	9809.00
REVEL ENTERPRISE	223384.00	79509.00
MONDOL ENTERPRISE	0.00	9775.00
MORAN VANIYA	726600.80	90400.00
PRADIP KUNDU	339417.00	0.00
PERFECT CONSTRUCTION	61486.00	0.00
PROTIMA NURSERY	1872.00	0.00
ABHIJIT GANGULY	51000.00	51000.00
JAGGANATHPUR AMRA SABAI ENTERPRISE	267083.00	0.00
KALYANI PAINTS AND GLASS HOUSE	429.88	0.00
MAS CONSTRUCTION	2585317.26	0.00
MOON ENTERPRISE	74552.00	0.00
JRM TRADING CO	0.00	9503.00
ROLAR ENTERPRISE	88601.00	74131.00
ROMAN CHAKROBARTY	0.00	1500.00
SEA BRIDGE ENTERPRISE	143853.72	9435.00
N.K REALATORS PVT LTD	381822.00	387356.00
NUVOCOVISTAS	193233.00	0.00
COMPU INFOTECH	1030.00	0.00
ORIENTA CINE ADVERTISING	60134.00	0.00
VUAY SALES CORPORATION	0.00	139805.00
	27772105.50	4815949.00



For DEVALOKE DEVELOPERS LTD.

Subhankar

Director

NOTE-4**BORROWINGS**

	31.03.18	31.03.17	ANNEXURE
Short-term borrowings			
Secured			
Loans repayable on demand			
Loans and advances from related parties			
Deposits			
Other loans and advances-Advance for Project work from Group Company-DCPL	53731093.00	54331093.00	
Unsecured-Loan from Directors/ Shareholders	23046741.24	21118867.24	2
ADVANCE FROM DIRECTOR-SANKAR KUNDU	300000.00	0.00	
SBI TERM LOAN	54507503.72	0.00	
Loans repayable on demand			
Loans and advances from related parties			
Deposits			
Other loans and advances			
Total	131585337.96	75449960.24	


NOTE-5**OTHER CURRENT LIABILITIES**

	31.03.18	31.03.17	ANNEXURE
Income received in advance-Advance Against Flat from customers-Kumrakhal Project	193732238.09	187359411.75	13
Amount received from Customers towards Builder's Special Service-Kumrakhal Project	25007263.00	25452744.00	3
Income received in advance-Advance Against Flat from customers-Simultala Project	59502171.82	735632.00	
Income Tax Refund (unadjusted A.Y. -10-11)	20000.00	20000.00	
Income Tax Refund (unadjusted A.Y. -11-12)	545100.00	545100.00	
Income Tax Refund (unadjusted A.Y. -13-14)	2977770.00	2977770.00	
TDS Payable	233975.00	0	
Total	282018517.91	217090658.75	

NOTE-6**PROVISIONS**

	31.03.18	31.03.17	ANNEXURE
Audit fees payable	54000.00	0.00	
Provision for Income Tax (AY-14-15)	3118884.00	3118884.00	
Provision for Income Tax (AY-16-17)	1023219.00	1023219.00	
Provision for Income Tax (AY-17-18)	1493730.00	1493730.00	
Provision for Income Tax (AY-18-19)	939875.00	0.00	
Tax Audit fees payable	13500.00	0.00	
Fees payable for company law matter	0.00	8000.00	
Employee's Contribution To Provident Fund Payable	0.00	4053	
Employer's Contribution To Pension Fund Payable	0.00	0.00	
Employer's Contribution To Provident Fund Payable	0.00	0.00	
Professional tax for Employee Payable	720.00	130.00	
Total	6643928.00	5648016.00	

For DEVALOKE DEVELOPERS LTD.



Director



NOTE-7**Property, Plant and Equipment**

	31.03.18	31.03.17
<u>Opening balance</u>		
Plant & Machinery	1458505.00	1458505.00
Office Equipment	112270.00	112270.00
Computer	336453.00	336453.00
Furniture & Fixture	94865.00	94865.00
Motor car	2214080.00	2214080.00
<u>Add: Acquisition through business combination</u>		
Plant & Machinery	24609.38	0.00
Office Equipment	3570.54	0.00
Computer	42450.25	0.00
Furniture & Fixture	42187.50	0.00
Motor car	0.00	0.00
Sub total	4328990.67	4216173.00
Less: Disposals		
Gross block at year end (a)	4328990.67	4216173.00
Less : Depreciation		
<u>Opening depreciation</u>		
Plant & Machinery	388242.00	151713.00
Office Equipment	101534.00	92726.00
Motor car	1901748.00	1759911.00
Computer	277518.00	176476.00
Furniture & Fixture	69774.00	61009.00
<u>Depreciation for the year</u>		
Plant & Machinery	194084.00	236529.00
Office Equipment	5747.00	8808.00
Computer	56147.00	101042.00
Furniture & Fixture	11295.00	8765.00
Motor car	97541.00	141837.00
Total accumulated depreciation (b)	3103630.00	2738816.00
Net carrying value (a)-(b)	1225360.67	1477357.00



For DEVALOKE DEVELOPERS LTD.

Director

NOTE-8**Other non-current assets**

	31.03.18	31.03.17	ANNEXURE
Land & Land development			
SIMULTALA PROJECT	0.00	0.00	4
KODALIA PROJECT	0.00	0.00	4
	0.00	0.00	

NOTE-9**Other Intangible assets**

	31.03.18	31.03.17
Preoperative Expenses		
Opening balance	9910	12388.00
Add: Acquisition through business combination		
Other adjustments		
Sub total	9910.00	12388.00
Less: Disposals		
Gross block at year end (a)	9910.00	12388.00
Less : Amortisation	1982.00	2478.00
Opeing amortisation		
Amortisation for the year		
Total accumulated amortisation (b)	1982.00	2478.00
Net carrying value (a)-(b)	7928.00	9910.00

NOTE-10**Investments**

	31.03.18	31.03.17
Trade investments	10499836.00	10177269.00
Investment property		
Investments in Equity instruments	1000000.00	1000000.00
Investments in Preference shares	0.00	0.00
Investments in Government and Trust securities	0.00	0.00
Investments in debentures or bonds	0.00	0.00
Investments in Mutual funds	0.00	0.00
Investment in Partnership firms	0.00	0.00
Other non-current investments	0.00	0.00
Total	11499836.00	11177269.00

NOTE-11**Long Term Loans & Advances**

	31.03.18	31.03.17
Secured considered good		
Capital Advances	0.00	0.00
Security Deposits		
Electricity	935679.00	1033805.00
Mobile	0.00	0.00
Loans and advances to related parties	0.00	0.00
Other loans and advances	0.00	0.00
Total	935679.00	1033805.00
Unsecured considered good		
Capital Advances	0.00	0.00
Security Deposits	0.00	0.00
Loans and advances to related parties	0.00	0.00
Other loans and advances	0.00	0.00
Total	0.00	0.00
Doubtful		
Capital Advances	0.00	0.00
Security Deposits	0.00	0.00
Loans and advances to related parties	0.00	0.00
Other loans and advances	0.00	0.00
Total	0.00	0.00
Total	935679.00	1033805.00



For DEVALOKE DEVELOPERS LTD.

Director

NOTE-12**Investments**

	31.03.18	31.03.17
Current Investments		
Investments in Equity instruments	0.00	0.00
Fixed Deposit with HDFC Bank	0.00	0.00
Accrued Interest on Fixed Deposit with HDFC Bank	0.00	0.00
Investments in Preference shares	0.00	0.00
Investments in Government and Trust securities	0.00	0.00
Investments in debentures or bonds	0.00	0.00
Investments in Mutual funds	0.00	0.00
Investment in Partnership firms(Group Company)-Devaloke Associated	47000.00	47000.00
Other current investments	0.00	0.00
Total	47000.00	47000.00

NOTE-13**Inventories**

	31.03.18	31.03.17	ANNEXURE
Inventories			
Raw materials	0.00	0.00	
Work in progress	392871364.16	271796730.00	5
Finished goods	0.00	0.00	
Stock in trade	0.00	0.00	
Stores and spares	0.00	0.00	
Loose tools	0.00	0.00	
Others	0.00	0.00	
Total	392871364.16	271796730.00	

NOTE-14**Bank balances**

	31.03.18	31.03.17
Balances with banks		
Axis Bank	0.00	3867461.36
Axis Bank online	0.00	13289.94
HDFC BANK	0.00	227794.76
SBI	12920374.04	100000.00
SBI ESCROW	7515016.00	0.00
SBI TEGHORIA	812545.00	0.00
Cheques, drafts on hands	0.00	0.00
Total	21247935.04	4208546.06

NOTE-15**Loans**

	31.03.18	31.03.17	ANNEXURE
Short term loans and advances			
Loans and advances to related parties-Advance to Directors-Secured	0.00	0.00	
(Secured/unsecured/doubtful)	0.00	0.00	
Advance to Contractors for Project Work	7195712.29	6741665.00	6
Advance to suppliers for Constructions	6682542.00	3334160.00	7
Others			
Advance to staff & others	8794904.00	8850204.00	8
Advance Income Tax AY 2008-2009	50000.00	50000.00	
Advance Income Tax AY 2009-2010	10000.00	10000.00	
Advance Income Tax AY 2010-2011	20000.00	20000.00	
Advance Income Tax AY 2011-2012	545100.00	545100.00	
SELF ASSESSMENT TAX	7540.00	7540.00	
Advance Income Tax AY 2013-2014	2100000.00	2100000.00	
Advance Income Tax AY 2014-2015	2640000.00	2640000.00	
Advance Income Tax AY 2016-2017	850000.00	850000.00	
Regular Assessment Tax AY 14-15	250000.00	250000.00	
Regular Assessment Tax AY 13-14	15440.00	15440.00	
Advance Income Tax AY 2017-2018	500000.00	500000.00	
Advance Income Tax AY 2018-2019	200000.00	0.00	
Self Assessment Tax AY 2017-2018	1142790.00	0.00	
Self Assessment Tax AY 2014-2015	478884.00	478884.00	
Total	31482912.29	26392993.00	

For DEVALOKE DEVELOPERS LTD.



Director

NOTE-16

OTHER CURRENT ASSETS	31.03.18	31.03.17	ANNEXURE
TDS RECEIVABLES	1292061.01	1241406.67	9
CGST RECEIVABLE	2143134.12	0.00	
IGST RECEIVABLE	129442.83	0.00	
DEFERRED TAX	195600.76	195600.76	
KYC RECEIVABLE	0.00	8510.00	
SGST RECEIVABLE	2233209.12	0.00	
Total	5993447.84	1445517.43	

NOTE-17

Revenue from operations	31.03.18	31.03.17	ANNEXURE
ADVANCE AGAINST FLAT & BUILDER'S SPECIAL SERVICE RECEIVED FROM CUSTOMERS charged to income	19997206.00	0.00	10
Total	19997206.00	0.00	

NOTE-18

Other Income	31.03.18	31.03.17	ANNEXURE
Interest Income	0.00	129589.00	11
Trade Payable written back	0.00	190948.00	14
FEES FOR COMPANY LAW MATTER NO LONGER REQUIRED WRITTEN OFF	8000.00	0.00	
Other income-Amount received from Customer towards sale of Flats & Builder's special services	0.00	9929000.00	3 & 13
Dividend Income	0.00	0.00	
net gain/loss on sale of investments	0.00	0.00	
Other non operating income (net of expenses directly attributable to such income)	0.00	0.00	
Total	8000.00	10249537.00	

NOTE-19

Employee Benefits Expense	31.03.18	31.03.17	ANNEXURE
Salaries and wages	2171755.00	2451536.00	
Provident Fund	59016.00	58575.00	12
Directors Remuneration	720000.00	1200000.00	
Contribution to provident fund and other funds	0.00	0.00	
Expense on Employee Stock Option Scheme(ESOP) and Employee Stock Purchase Plan (ESPP)	0.00	0.00	
Staff welfare expenses	0.00	0.00	
Total	2999944.01	3768624.00	

NOTE-20

Finance Costs	31.03.18	31.03.17
Interest expense-Interest on SBI Loan	1631424.99	0.00
Bank charges	11556.20	1035.00
Other borrowing costs	0.00	0.00
Applicable net gain/loss on foreign currency transactions/translation	0.00	0.00
Total	1642981.19	1035.00

NOTE-21

7) Other Expenses	31.03.18	31.03.17	ANNEXURE
PARTICULARS			
MOBILE & TELEPHONE EXPENSES	49720.64	68931.00	
BUSINESS PROMOTION	9400.00	29216.00	
Audit Fees (17-18)	60000.00	6750.00	
Audit Fees (16-17)	45000.00	2250.00	
TAX AUDIT FEES 16-17	15000.00	0.00	
TAX AUDIT FEES 17-18	15000.00	0.00	
Company Law Matter	0.00	0.00	
CAR INSURANCE	22717.00	41000.00	
CARRYING CHARGES	50.00	0.00	
CAR MAINTAINANCE	131636.00	0.00	
CAR PARKING FEES	290.00	0.00	
CONVEYANCE	5651.00	8205.00	
COMPUTER MNTN	27783.13	53335.00	
FILING FEES	59813	5307.00	
PLUMBING MATERIALS	150.00	0.00	
PRINTING & STATIONERY	43068.00	75595.00	
GARDEN EXP	4392.00	0.00	

For DEVALOKE DEVELOPERS LTD.

Director



RETAINERSHIP FEES	36000.00	36000.00
INTERNET	16295.00	15868.00
POSTAGE & TELEGRAM	63.00	14267.00
PROFESSIONAL FEES	16000.00	0.00
PUJA ADVERTISEMENT	45502.00	0.00
ELECTRICAL MATERIALS	2870.00	8551.00
ELECTRICAL CHARGE	445047.00	448230.00
GENERATOR OIL	1232.00	10468.00
GENERATOR MNTN	22123.00	22431.00
BOOKS & PERIODICALS	26661.00	0.00
MISC EXP	3361.00	0.00
SERVICE TAX	300000.00	0.00
SUITE ADVANCE	32031.00	0.00
HARDWARE MATERIALS	651.00	895.00
MOTOR CAR EXPENSES	0.00	78784.00
MUNICIPAL TAX	4873.00	4873.00
SHOP & ESTABLISHMENT	75.00	0.00
REPAIR & MNTN	55387.90	45180.00
TRADE LICENSE	1500.00	1000.00
PROFESSIONAL TAX FOR COMPANY	2500.00	2500.00
	1501842.67	979636.00

NOTE-22

Earning Per Share	31.03.18	31.03.17
The Computation of Basic & Diluted Earning Per Share:		
Net Profit/(Loss) attributable to Equity Shareholders	2721895.13	3542213.00
Weighted Average No of Equity Shares	1000000.00	1000000.00
Nominal Value	10.00	10.00
Basic & Diluted Earnings per share	2.72	3.54



For DEVALOKE DEVELOPERS LTD.

Satish Kumar
Director

Share Capital

Share Capital	As at 31 March 2018		As at 31 March 2017	
	Number	Rs	Number	Rs
Authorized				
10,00,000 Equity Shares of Rs 10/- each	1000000	10000000	1000000	10000000
Issued				
10,00,000 Equity Shares of Rs 10/- each fully paid up	1000000	10000000	1000000	10000000
Subscribed & Paid up				
10,00,000 Equity Shares of Rs 10/- each fully paid up	1000000	10000000	1000000	10000000
Subscribed but not fully paid up				
% preference shares of Rs 10 each, not fully paid up				
Equity Shares of Rs 10 each, not fully paid up				

Disclosure pursuant to Note No 6(A) (a) of Part 1 of Schedule VI to the Companies Act, 1956 (if more than 5%)

For DEVELOPERS LTD

[illegible]

ANNEXURE-2

Unsecured loan from Director/ Shareholders

	31.03.18	31.03.17
SANKAR KUNDU	2238899.24	2703025.24
SWARUP KUNDU	7091186.00	6491186.00
SUKANTA KUNDU	5466664.00	4516664.00
ANTARA KUNDU	7707992.00	6657992.00
MOUMITA KUNDU	242000.00	450000.00
PURNALAXMI KUNDU	300000.00	300000.00
	23046741.24	21118867.24

ANNEXURE-3

Amount received from Customers towards Builder's Special Service

	31.03.18	31.03.17
Club Membership		6081510.00
Owner's Association		212285.00
Electrical Transformer		10292685.00
Fees for Generator		4558892.00
MNTN CHARGES		4307372.00
	25007263.00	25452744.00
		25452744.00



For DEVALOKE DEVELOPERS LTD.

Director

ANNEXURE-4		Opening 17-18		During 17-18		Closing 17-18	
Land & Land Development		KODALIA	Simultane	KODALIA	Simultane	KODALIA	Simultane
LAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND ARRANGER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BLRO TAX	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BLRO EXP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STAMP DUTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEARCHING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REGISTRATION FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LEGAL CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND DEV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENVIRONMENTAL CLEARANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAND CONVERSION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOUNDARY DECLARATION FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOAN PROCESSING FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MUTATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SANCTION FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ANNEXURE 5		31.03.18	31.03.17	SUB ANNEXURE
41W00K - IN-PROGRESS PROJECT SMILATA PROJECT KODALIA PROJECT KUMARAKALI	31.03.18	191210752.00		3
	21.03.18	21003547.00		1
	15.03.18	57582446.00		1
	09.03.18	271796730.00		1

ANNEXURE 6 ADVANCE TO CONTRACTORS FOR PROJECT WORK

31.03.18	31.03.17
AMIT CHAKRABORTY	100000.00
AMIT DAS	0.00
AMIAN UKL	100000.00
CALCUTTA BOATING & HOTEL RESORTS	369335.00
ZAKAY ENTERTAINMENT LLP	0.00
SHIB PRASAD NOMAL	118020.00
CALCUTTA ENGINEERING & BUILDERS PVT LTD	0.00
M/S KUNDU ELECTRICAL ENTERPRISE	3175929.00
PRAGATI D-PSET PVT LTD	0.00
GODSEL INDIA PVT LTD	0.00
DEBASIS SAHA	37300.00
BARBHARA BEHERA	75000.00
RAJINDRA PRASAD	0.00
SHEERHANI ENTERPRISE	82000.00
SUPERTECH	0.00
SMAPAN BARDHAN	250000.00
EXCELLENT INFOTECH	0.00
WATCO INDUSTRIES PVT LTD	75000.00
M/S CONSTRUCTION PVT LTD	0.00
N COMMUNICATION	2448401.00
ADVANCE TO SUPPLIERS/CONTRACTORS	302030.00
OCL INDIA LTD	7195712.25
SHIB SRIJAN PVT LTD	5741665.00
SHAMAP TOWER	31.03.18
SHAM STEEL INDUSTRIES LTD	31.03.17
ACC LTD	416030.00
ARCARE ENTERPRISE	3160578.00
	30630.00
	425102.00
	523102.00
	33540.00
	28236.00
	2451937.00
	2961937.00
	185355.00
	185355.00
	3332160.00



For DEVALOKE DEVELOPERS LTD.
Sunderbani
Director

ANNEXURE-8

Advance to staff & others

	31.03.18	31.03.17
KAMAL SARDAR	560000	540000
AZIZUL BHANGI	15000	15000
MOSTAFA MONDAL	7000	7000
RAFIQ SARKAR	1262940	1261940
BOUF SARKAR	224290	224290
ANANTA SARDAR	26500	26000
BAPPA PAUL	200	0
BINDU MONDAL	1000	44000
GIASUDDIN MONDAL	20000	20000
SIRAJ	5000	5000
GOURAB SAHA	8500	8500
GOURANGA DAS	11500	11500
BHOLA DAS	6000	6000
MAA KALI FURNITURE	-50000	-50000
SWAPAN BARDHAN	0	40000
SEKH AHASAN HABIB	-200	0
PARTHO GUPTA	29000	29000
JAKIR KR HUSSAIN	5000	5000
SK AKTHAR HUSSAIN	-500000	-500000
KURBAN ALI MONDOL	30000	30000
ANINDYA BISWAS	6000	6000
SANKAR MONDOL	100000	100000
SUKANTA NASKAR	0	900
MANAS KUMAR BISWAS	5000	0
MANTU KUNDU	25000	0
MUGHERJEE SANYAL & SAMANTA	42800	42800
ARIDRA CHATTERJEE	600000	600000
SWARUP TIMBER	25000	25000
SOMENATH DAS	4000	2000
RITAM HALDER	3000	500
DEEPAK KARJEE	2000	0
MANAS PAL	0	30400
RAJB GHOSH	3000	3000
DEBASIS PRATIHAR	1000	0
CHATTU MAJUMDAR	667	667
SWARUP KUNDU	156207	156207
PRANAB CHAKRABORTY	10000	10000
PREVIOUS YEAR/YEARS BALANCE	6149500	6149500
	8794904	8850204

ANNEXURE-9

TDS RECEIVABLE

	31.03.18	31.03.17
ASSESSMENT YEAR 2013-2014	670014.86	670014.86
ASSESSMENT YEAR 2014-2015	368041.81	368041.81
ASSESSMENT YEAR 2016-2017	190391.00	190391.00
ASSESSMENT YEAR 2018-2019	50654.34	0.00
ASSESSMENT YEAR 2017-2018	12959.00	12959.00
	1293061.01	1241406.67

ANNEXURE-10

	31.03.18	31.03.17
ADVANCE AGAINST FLAT RECEIVED FROM CUSTOMERS TOWARDS SALE CONSIDERATION OF FLAT	18403643.00	0.00
Builder's Special Service-Received from customers	1503563.00	0.00
	19997206.00	0.00

ANNEXURE-11

	31.03.18	31.03.17
Interest Income		
Bank FD Interest		129589.00
	0.00	129589.00

ANNEXURE-12

Provident Fund

	31.03.18	31.03.17
Provident Fund Admin Charges	6000	5804.00
Provident Fund EDLI Charges	2068	2204.00
Provident Fund UI Charges	2400	2204.00
Provident Fund	0	0.00
Employee's Contribution to Provident Fund	0	0.00
Employer's Contribution to Provident Fund	14830	14770.00
Employer's Contribution to Pension Fund	33718	33593.00
	59016.00	58575.00



For DEVALOKE DEVELOPERS LTD.

Subh Kundu

Director

ANNEXURE-13

Income received in advance-Avance Against Flat from customers-Bumrahali Project

	31.03.18	31.03.17
Income received in advance-Avance Against Flat from customers-Bumrahali Project	193732238.09	187359412.75
	193732238.09	187359412.75
		187359412.75

ANNEXURE-14

Trade payabel written back during FY 16-17

	31.03.18	31.03.17
Halder Enterprise	0.00	5000.00
Sky Hydraulic	0.00	7000.00
Cottage Aquarrest	0.00	4500.00
Panchu Gopal Halder	0.00	12197.00
National Enterprise	0.00	23147.00
Avijit Ghosh	0.00	18400.00
Shiborasad Mondal	0.00	50821.00
Unique Enterprise	0.00	19170.00
Zeolite India Pvt Ltd	0.00	9148.00
Sunil Ent	0.00	20254.00
Watco India Projects Pvt Ltd	0.00	21311.00
	0.00	190948.00

ANNEXURE-15

Advance to Contractor for Project Work Written Off During FY 16-17

	31.03.18	31.03.17
AMITAVA SEN	0.00	22425.00
PRIVANKA CONSTRUCTION	0.00	81946.00
ZAKIRUDDIN MONDAL	0.00	15000.00
ALUTECH	0.00	90000.00
	0.00	1019371.00

ANNEXURE-16

Advance to Supplier for constructions. Written Off During FY 16-17

	31.03.18	31.03.17
ABUD ALI BAGANI	0.00	90397.00
KAMAL SUPPLIER	0.00	71400.00
CHARTER JEE ENT	0.00	181.00
IAHANGIR ALI MONDAL	0.00	100.00
MSD ENT	0.00	37800.00
RMR BRICKS	0.00	376170.00
DILIP KUMAR HALDER	0.00	20000.00
HALDER SUPPLIER	0.00	120380.00
SURAT ZAMAL MONDAL	0.00	20000.00
AJIBUL BHANGI	0.00	25000.00
	0.00	761428.00



For DEVALOKE DEVELOPERS LTD.

Director

CHANGES IN CURRENT LIABILITIES			
ADVANCE FOR PROJECT WORKS FROM GROUP COMPANY-DCPL	53751093.00	54331093.00	
TRADE PAYABLES-SUNDRY CREDITORS	37772105.50	4815949.00	
RECEIVED AS ADVANCE FROM CUSTOMERS TOWARDS SALE CONSIDERATION	193732238.09	187355412.75	
RECEIVED AS ADVANCE FROM CUSTOMERS TOWARDS SALE CONSIDERATION	59502171.82	735632.00	
Amount received from Customers towards Builder's Special Service-	25007263.00	25452744.00	
INCOME TAX REFUND(UNADJUSTED-AY 2010-2011)	20000.00	20000.00	
INCOME TAX REFUND(UNADJUSTED-AY 2011-2012)	545100.00	545100.00	
INCOME TAX REFUND(UNADJUSTED-AY 2013-2014)	2977770.00	2977770.00	
TDS PAYABLE	233975.00	0.00	
AUDIT FEES PAYABLE	54000.00	0.00	
TAX AUDIT FEES PAYABLE	13500.00	0.00	
FEES FOR COMPANY LAW MATTER PAYABLE	0.00	8000.00	
EMPLOYEE'S CONTRIBUTION TO PROVIDENT FUND PAYABLE	0.00	4053.00	
PROFESSIONAL TAX FOR EMPLOYEE PAYABLE	720.00	130.00	
PROVISION OF INCOME TAX (AY 15-17)	3023219.00	3023219.00	
PROVISION OF INCOME TAX (AY 17-18)	1493730.00	1493730.00	
PROVISION OF INCOME TAX (AY 18-19)	995875.00	0.00	
PROVISION OF INCOME TAX (AY 14-15)	3118884.00	3118884.00	
ADD: INCREASE IN CURRENT LIABILITIES	370365644.41	281885716.75	88279927.66



CASH GENERATED FROM OPERATIONS				
NET CASH FROM OPERATING ACTIVITIES				-39624305.07
CASH FLOWS FROM INVESTING ACTIVITIES				-39624305.07
CHANGES IN FIXED ASSETS				
PLANT & MACHINERY	500788.38	10702.11		
OFFICE EQUIPMENT	8559.54	10734.41		
COMPUTER	45038.25	58935.00		
FURNITURE & FIXTURE	55983.50	15091.00		
MOTOR CAR	214791.00	312332.00		
DECREASE IN FIXED ASSETS	1225160.67	1477357.00		251996.93
CHANGES IN INTANGIBLE ASSETS				
ADD/PREDEPRECIATIVE EXPENSES	7928.00	9911.00		1982.00
CHANGES IN INVESTMENTS				
TRADE INVESTMENTS	10495936.00	10177269.00		
INVESTMENTS IN EQUITY INSTRUMENTS	2000000.00	1000000.00		
LESS: ACQUISITION OF INVESTMENTS	11495836.00	11177269.00		-322567.00
NET CASH USED IN INVESTING ACTIVITIES				-68588.67
CASH FLOWS FROM FINANCING ACTIVITIES				
ISSUE OF EQUITY SHARES	10000000.00	10000000.00		
SEI TERM LOAN	54507503.72	0.00		
ADVANCE FROM DIRECTOR	300000.00	0.00		
PROCEEDS FROM BORROWINGS-UNSECURED LOAN FROM DIRECTORS/SH	21046741.24	21118697.24		
NET CASH FROM FINANCING ACTIVITIES	87854344.96	31118697.24		56735377.72
NET INCREASE IN CASH & CASH EQUIVALENTS				17042483.98
ADD: CASH & CASH EQUIVALENT AT THE BEGINNING OF THE YEAR				
AXIS BANK		3857461.35		
AXIS BANK ONLINE		13289.94		
HDFC BANK		227794.75		
SEI		100000.00		
CASH-IN-HAND		32499.00		
CASH & CASH EQUIVALENT AT THE END OF THE YEAR				4241045.06
NOTE:				21183529.04
CASH & CASH EQUIVALENT AT THE END OF THE YEAR CONSISTS OF:				
SEI	12920374.04			
SEI ESCROW	7515016.00			
SEI THE GHDLA	812545.00			
CASH-IN-HAND	35594.00			